

## Virtual Worlds News

April 03, 2008

### FIX8 Announces \$2M in Series A from SK Telecom; Contract to Develop Avatars for SKT's Users

FIX8, an avatar chat tool that animates expression based on webcam input, announced today that it had received \$2 million in Series A financing from SK Telecom. In October last year, FIX8 \$3 million in Series 1A financing from the Vickers Financial Group, now closing the initial round of funding with over \$5 million. Additionally, SKT has contracted FIX8 yo develop 3D avatar animation technology aimed at mobile and online users. "Not only did SKT invest in FIX8, but we contracted the company to develop our interactive avatar technology. FIX8 is a true innovator in the Web 2.0 and now 3.0 space. The technology will be central to social interactivity and media-enhanced communication for our users," the project manager of SKT's 3D avatar animation project said in a statement.

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