

forgot your login? - my member info - help - site map - tell a friend - about us - contact us - our services

**1998-2008**  
**freerealtime.com**  
 Turning Knowledge Into Wealth. 10-year anniversary

Click for our 10-Year Anniversary Special!

FreeRealTime.com  
 Unlimited ECN quotes

FRT Express  
 Unlimited exchange quotes

FRT Stream Gold  
 Unlimited streaming quotes

News

Go!

Home | Markets | News | Insight | Community | Tools | Research

6:30:20 PM EDT - Thursday, April 3, 2008

Markets are closed for the day.

**\$6.99-\$9.99**

STOCK & OPTIONS TRADES  
 75¢ PER OPTIONS CONTRACT

**100**

COMMISSION-FREE  
 STOCK & OPTIONS TRADES

POWER E\*TRADE PRO

E\*TRADE

E\*TRADE Securities LLC

ARE YOU READY? ▶

News

View WatchList Edit Watchlist Symbol Search Portfolio Tracker

Latest News

PR Newswire

Business Wire

Finance News



E\*TRADE Securities

Latest News

(Printer friendly version)

## FIX8 Secures \$2M in Series A Financing From SK Telecom, Plus Contract to Develop Interactive Avatar Technology for SKT's 20M+ Users Growth in User Generated Content and Interactive Communication Delivers Additional Funding, Closing Out Initial Round

NEW YORK, April 3, 2008, 2008 /PRNewswire via COMTEX/ -- VIRTUAL WORLDS -- FIX8, a division of Mobinex, Inc., a leader in virtual communications technology, today announced the company has secured an additional \$2 million in Series A financing from SK Telecom, the top wireless communication provider in Korea, with revenue of KRW 11.28 trillion (\$11.4 Billion US). FIX8 now closes its initial round of financing having successfully raised over \$5 million. In addition, SKT has awarded FIX8 with a contract to lead the development of SKT's 3D avatar animation technology, which will enhance mobile and online communications.

(Logo: <http://www.newscom.com/cgi-bin/prnh/20071016/LATU082LOGO>)

"SKT's investment is a testament to FIX8's growing consumer popularity and expanding interest in video and mobile User Generated Content," said FIX8 CEO, Linh Duy Tang. "We are proud to partner with a world-renowned telecom company that shares in our commitment to delivering innovative solutions for virtual communications across Internet, TV and mobile phones."

FIX8's premium content offerings include virtual communications technology that digitizes human expressions via webcam in real time. Users can animate live video on IM services including MSN, Yahoo, AIM and Skype. FIX8 videos can also be saved and posted across Facebook, MySpace and YouTube. FIX8 Mobile will soon offer animated video chat and sharing on camera phones.

"Investing in FIX8 was a strategic decision based on the company's pioneering vision and technology leadership in the area of virtual communications coupled with explosive growth in mobile User Generated Content," stated the investment manager of SK Telecom. "We also look forward to continued collaboration with FIX8 as SKT introduces additional mobile UGC services across Korea."

In addition to SKT's \$2 million investment in FIX8, the wireless operator also awarded the company a contract to lead the development of SKT's 3D avatar animation technology to enhance mobile and online communications. The FIX8 solution will allow users to communicate using interactive avatars that map to their facial movements and expressions. Each socially interactive character will offer characteristics of personal identity, lifelike emotions and other fun features.

"Not only did SKT invest in FIX8, but we contracted the company to develop our interactive avatar technology. FIX8 is a true innovator in the Web 2.0 and now 3.0 space. The technology will be central to social interactivity and media-enhanced communication for our users," added the project manager of SKT's 3D avatar animation project.

DJIA	12,626.00	▲	20.20
Nasdaq	2,363.30	▲	1.90
S&P 500	1,369.31	▲	1.78
Russell 2000	713.57	▲	1.30
CBOE Volatility	23.21	▼	0.22
30 Yr Bond	4.39	▲	0.00
10 Yr Bond	3.59	▲	0.01
5 Yr Bond	2.75	▲	0.03

Web quotes.freerealtime.com

Google Search

FREEREALTIME.COM  
 MARKETPLACE

Free Report: 3 Penny Stocks Poised to Soar 300%

Learn How These Penny Stocks Are Poised to Soar 300% All the Urgent Details are in Your Free Report!

Join the World's Largest Financial Market

Learn to Trade Currencies with a Free CMS Demo Account. Free Expert Commentaries and Economic news.

What's Your Credit Score?

View All 3 Credit Scores and Credit Reports Online Now. See it for \$0.

Discover the Power of the Dollar

Learn Currency Trading Risk-Free with a Practice Account from GFT.

Guide To Buying Trading Software

How can you as a trader know for sure you're making the best purchasing decision possible?

Add your link here >>

This page was created using Nitro PDF SDK trial software.

To purchase, go to <http://www.nitropdf.com/>

FIX8 is a new media company that blends Internet and mobile platforms with rich streaming video creation, editing and sharing capabilities. FIX8 is a FUN, creative new way of communicating. Developed in response to rapid growth in video sharing, social networking and user-generated content, FIX8 is the future of rich interactive communication. Headquartered in Los Angeles, FIX8 has offices in China and Vietnam. FIX8 is a division of Mobinex. <http://www.FIX8.com>

About SK Telecom

SK Telecom (NYSE: SKM, KSE: 017670) is the top wireless communication provider in Korea, where it has over 22 million subscribers and more than 50% of the total market. Established in 1984, the company reached KRW 11.28 trillion in revenue in 2007. SK Telecom was the first to launch and commercialize CDMA, CDMA 2001x, CDMA EV-DO and HSDPA networks, and currently provides cellular, wireless Internet, mobile media, global roaming services and more. For more information, please visit <http://www.sktelecom.com> or [email](mailto:press@sktelecom.com) [press@sktelecom.com](mailto:press@sktelecom.com) SOURCE FIX8

URL: <http://www.fix8.com>  
<http://www.sktelecom.com>

[www.prnewswire.com](http://www.prnewswire.com)

Copyright (C) 2008 PR Newswire. All rights reserved

\*\*\*\*\*

As of Sunday, 03-30-2008 23:59, the latest Comtex SmarTrend? Alert, an automated pattern recognition system, indicated a DOWNTREND on 10-22-2007 for SKM @ \$29.82.

For more information on SmarTrend, contact your market data provider or go to [www.mysmartrend.com](http://www.mysmartrend.com)

SmarTrend is a registered trademark of Comtex News Network, Inc.

Copyright ? 2004-2008 Comtex News Network, Inc. All rights reserved.

KEYWORD: New York

INDUSTRY KEYWORD: CPR

MLM

TLS

SUBJECT CODE: FNC

CON

TDS



SHARE SMILES

jam to tunes

MULTITASK ONLINE

SIGN UP + SAVE

Keyword Search

Enter Keyword

Go!

Exchange market data provided by DTN Market Access. Data and information is provided for informational purposes only, and is not intended for trading purposes. Neither FreeRealTime.com nor any of its data or content providers shall be liable for any errors or delays in the content, or for any actions taken in reliance thereon. By accessing the FreeRealTime.com site, a member has agreed to the FreeRealTime.com Member Agreement.

Copyright © 1998-2008 FreeRealTime.com, Inc. All rights reserved.  
[User Agreement](#), [Privacy Statement](#), Version 3.50

This page was created using Nitro PDF SDK trial software.  
To purchase, go to <http://www.nitropdf.com/>